



NOTICE OF AWARD

May 19, 2025

ENGR. ERNESTO RUEDA JR

Operations Manager and Authorized Representative
Teresa Waterworks Inc


This is to formally notify your company that the Joint Venture Arrangement for DEVELOPMENT OF WATER SUPPLY SYSTEM FOR THE MUNICIPALITY OF MANGATAREM LEVEL III (DWSSMM L-3) is hereby awarded to you as the bidder with the lowest calculated and responsive offer at a minimum tariff of **THIRTY ONE PESOS (P31.00) per cubic meter.**

You are therefore required within the timeline as indicated herein from receipt of this Notice of Award (NOA) to submit all the condition precedent as stipulated in the instruction to eligible bidders (ITPSP).

ACTIVITY	TIMELINE
1. Submission of Condition Precedent	within 60 days upon receipt of NOA
2. Execution and signing of JV Agreement	NOA within 7 days reckoned from the date submission of Condition Precedent.

Failure to comply with the condition precedent for the execution of contract within the prescribe period will result in the confiscation of the proposal security in accordance with Section 108 of the Republic Act 11966 and its IRR..

Truly yours,


HON. RAMIL P. VENTENILLA
Municipal Mayor
Municipality of Mangatarem