

CONTRACT AGREEMENT

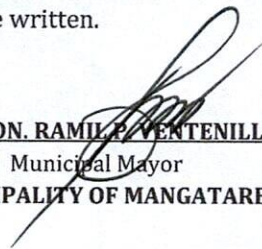
THIS AGREEMENT made the 3rd day of June 2024 between **MUNICIPALITY OF MANGATAREM, PANGASINAN** of the Philippines (hereinafter called "the Entity") of the one part and **MIGHTYWAY CONSTRUCTION & SUPPLY** represented by **JERRY G. LIM** with business at Brgy. Bari, Mangaldan, Pangasinan hereinafter called "the Contractor") of the other part:


WHEREAS, the Entity is desirous that the Contractor execute **Construction of Three-Storey Building Inside the Old Public Market (Phase II) at Mangatarem, Pangasinan** (hereinafter called "the Works") and the Entity has accepted the Bid for **Three Million, Nine Hundred Ninety-Eight Thousand, Three Hundred Seventy-Four Pesos and 28/100 centavos (Php 3,998,374.28)** (hereinafter called "the Contract Price") by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities; and
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Three Million, Nine Hundred Ninety-Eight Thousand, Three Hundred Seventy-Four Pesos and 28/100 centavos (Php 3,998,374.28)** or such other sums as may be ascertained, **MIGHTYWAY CONSTRUCTION & SUPPLY** agrees to deliver the **Construction of Three-Storey Building Inside the Old Public Market (Phase II) at Mangatarem, Pangasinan** in accordance with his/her/its Bid.
4. The **MUNICIPALITY OF MANGATAREM, PANGASINAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed the day and year first before written.


HON. RAMIL P. VENTENILLA
 Municipal Mayor
 for: **MUNICIPALITY OF MANGATAREM, PANGASINAN**

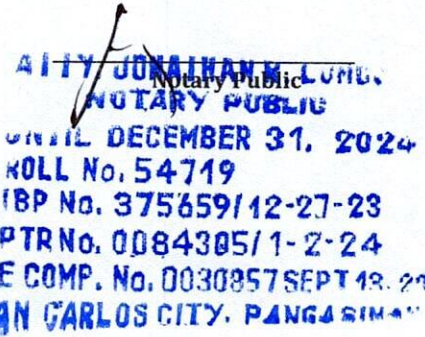

JERRY G. LIM
 General Manager
 for: **MIGHTYWAY CONSTRUCTION & SUPPLY**

Acknowledgment

Before me a Notary Public for and in the Province of Pangasinan this 3rd day of June, 2024 by Hon. Ramil P. Ventenilla personally appeared with TIN # 416-183-533 and Jerry G. Lim with TIN No. 278-501-445-0000 known to me the same in their free act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

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 Book No. XXVIV
 Series of 2024


ATTY. JONATHAN M. LUGO
 Notary Public
NOTARY PUBLIC
 UNTIL DECEMBER 31, 2024
 ROLL No. 54719
 IBP No. 375659/12-27-23
 PTR No. 0084305/1-2-24
 ACLE COMP. No. 0030857 SEPT 13, 2023
SAN CARLOS CITY, PANGASINAN