

CONTRACT AGREEMENT

THIS AGREEMENT, made this 8th day of November, 2023 between MUNICIPALITY OF MANGATAREM, PANGASINAN (hereinafter called the "Entity") and Mightyway Construction and Supply (hereinafter called the "Contractor").

WHEREAS, the Entity desirous that the Contractor execute particularly Construction of Riverbank Protection at Brgy. Cabayugan, Mangatarem, Pangasinan (hereinafter called "the works") and the Entity has accepted the Bid for Nine Hundred Ninety-Eight Thousand, Four Hundred Thirty-Six Pesos and 75/100 (Php 998,461.75) (hereinafter called "the Contract Price") by the Contractor for the execution and completion of such works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
a. Philippine Bidding Documents (PBDs);
i. Drawings/Plans;
ii. Specifications;
iii. Bill of Quantities;
iv. General and Special Conditions of Contract;
v. Supplemental or Bid Bulletins, if any;
b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
c. Performance Security;
d. Notice of Award of Contract and the Bidder's conforme thereto; and
e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of Nine Hundred Ninety-Eight Thousand, Four Hundred Thirty-Six Pesos and 75/100 (Php 998,461.75) or such other sums as may be ascertained, Mightyway Construction and Supply agrees to perform Construction of Riverbank Protection at Brgy. Cabayugan, Mangatarem, Pangasinan in accordance with his/her/its Bid.
4. The MUNICIPALITY OF MANGATAREM, PANGASINAN agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

HON. RAMIL P. VENTENILLA
Municipal Mayor
for: MUNICIPALITY OF MANGATAREM, PANGASINAN

JERRY G. LIM
General Manager
for: MIGHTYWAY CONSTRUCTION AND SUPPLY
08 NOV 2023

Acknowledgment

Before me a Notary Public for and in the Province of Pangasinan, this ___ day of ___ 2023 by Hon. Ramil P. Ventenilla personally appeared with TIN # 416-183-533 and Jerry G. Lim with TIN # 278-501-445-00000 known to me the same in their free act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

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Notary Public
UNTI DECEMBER 31, 2024
ROLL No. 54719
IBP No. 0512/11-16-22
FIR No. 0760960 - 8-2022
SAN CARLOS CITY, PANGASINAN