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CONTRACT AGREEMENT

THIS AGREEMENT made the 14th day of March 2022 between MUNICIPALITY OF MANGATAREM, PANGASINAN of the Philippines (hereinafter called "the Entity") of the one part and Toyota Tarlac City represented by Valerie Ann E. De Guzman with business at Plaza Luisita Center, San Miguel, Tarlac City hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Purchase of One (1) Unit Motor Vehicle to be used at MSWD Office, LGU-Mangatarem, Pangasinan and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of One Million, Four Hundred Forty Eight Thousand Pesos (Php 1,448,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

i. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications;
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any

ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

iii. Performance Security;

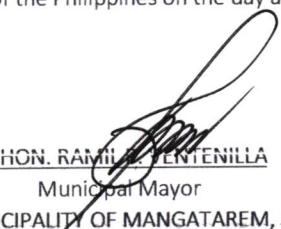
iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

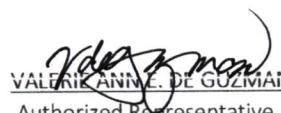
v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of One Million, Four Hundred Forty Eight Thousand Pesos (Php 1,448,000.00) or such other sums as may be ascertained, Valerie Ann E. De Guzman agrees to deliver the Purchase of One (1) Unit Motor Vehicle to be used at MSWD Office, LGU-Mangatarem, Pangasinan in accordance with his/her/its Bid. GPPB Resolution No. 16-2020, dated 16 September 2020 Page 27 of 39.

4. The MUNICIPALITY OF MANGATAREM, PANGASINAN agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


HON. RAMIL P. VENTENILLA
Municipal Mayor
for: MUNICIPALITY OF MANGATAREM, PANGASINAN

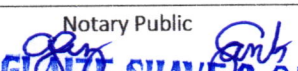

VALERIE ANNE E. DE GUZMAN
Authorized Representative
for: Toyota Tarlac City

Acknowledgment

Before me a Notary Public for and in the Province of Pangasinan this 14th day of March, 2022 by Hon. Ramil P. Ventenilla personally appeared with TIN # 416-183-533 and Valerie Ann E. De Guzman with TIN No. 234-410-504-000 known to me the same in their free act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

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Series of 2022

Notary Public

ATTY. GLORIF SHAVE C. SANTOS
NOTARY PUBLIC FOR THE CITY OF TARLAC
COMM. NO. 375-20/ UNTIL JUNE 30, 2022
PTR 6233281E/ 01-13-21
IBP OR # 145693/01-13-21
ROLL # 71975/ MOLE COMP. # VI-0021266
MARCH 1, 2019 PASIG CITY
2/F AJ AS BLDG. MALIGAYA, TARLAC CITY