CONTRACT AGREEMENT

THIS AGREEMENT, made this _____ day of March, 2022 between MUNICIPALITY OF MANGATAREM, PANGASINAN (hereinafter called the "Entity") and Casipit Construction and Supply (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute Construction of Drainage Canal at Brgy. Torre 1st in Mangatarem, Pangasinan (hereinafter called "the Works") and the Entity has accepted the Bid for Eight Million, Nine Hundred Eighty Nine Thousand, Nine Hundred Forty Five thousand Pesos (Php 8,989,945.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

- i. Drawings/Plans;
- ii. Specifications;
- iii. Bill of Quantities;
- iv. General and Special Conditions of Contract;
- v. Supplemental or Bid Bulletins, if any;

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **Eight Million**, **Nine Hundred Eighty Nine Thousand**, **Nine Hundred Forty Five thousand** Pesos (Php 8,989,945.00) or such other sums as may be ascertained, **Casipit Construction and Supply** agrees to perform **Construction of Drainage Canal at Brgy. Torre 1st in Mangatarem**, **Pangasinan** in accordance with his/her/its Bid. GPPB Resolution No. 16-2020, dated 16 September 2020 Page 29 of 39.

4. The **MUNICIPALITY OF MANGATAREM, PANGASINAN** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

HON. RAM Munici Mavor

for: MUNICIPALITY OF MANGATAREM, PANGASINAN

for: CASIPIT CONSTRUCTION AND SUPPLY

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Acknowledgment

Before me a Notary Public for and in the Province of Pangasinan, this MAR day 20 March 2022 by Hon. Ramil P. Ventenilla personally appeared with TIN # 416-183-533 and Albert L. Casipit with TIN # 102-281-603-000 known to me the same in their free act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

ATTY. CIRILO B. RADOC NOTARI PUBLIC UNTIL DEC. 31, 2022 PTR No. 0734318 ALAMINOS CITY, PANG. IBP LIFETIME No. 08511 ROLL No. 32993 MCLE No. VI-0007158

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